

## **Construction Projects and the preliminary information needed to proceed**

1. Brief description of the nature of the project and its location.
2. Brief background on principals describing their experience
3. How much capital have the principals put into the project and specifically how were those funds allocated
4. How much capital can the principals put into the project going forward?
5. Is the land on which the project to be constructed currently owned by the principals?
6. If the land is owned now, what is the current value “as is” and are there are any encumbrances against it?
7. Do the principals have all of the necessary state, city and other governmental approvals already in place?
8. What is the estimated completion date value of the project?
9. How much financing is being requested?
10. Specific breakdown of funds
11. We need a projection showing the anticipated annual revenue and net income of the project, for a three year period
12. We need a current balance sheet showing how the borrowing entity is currently capitalized, if the borrower is not a company then a personal financial statement of the principals will suffice.
13. What is the exit strategy?